



150 DASCOMB ROAD • ANDOVER • MA 01810
Phone: 978.634.9980 • Toll Free: 1.800.225.1141 • Fax: 800.533.6788
www.californiapaints.com

NEWS 08

CALIFORNIA PRODUCTS ANNOUNCES NEW EXECUTIVE APPOINTMENTS

COMPANY BRINGS NEW CEO AND CFO TO FUEL GROWTH THROUGH MARKET EXPANSION, INCREASED BRAND AWARENESS AND ACQUISITION

ANDOVER, MASS. – JUNE 6, 2008 – California Products today announced that Peter Longo and Steven McMenamain will join the Company as Chief Executive Officer and Chief Financial Officer, respectively, effective June 1. Longo will be replacing longtime President and CEO Joe Junkin, who will now act in an advisory capacity, and McMenamain succeeds Joseph DeAngelis, who has retired. Both Joe Junkin and Joe DeAngelis will remain on the Board of Directors and continue to advise on the strategic direction of the company.

“On behalf of the Board of Directors, I am pleased to welcome Peter and Steve to California Products,” said Rob Bittencourt, director of California Products and a principal with Apollo Capital Management, a strategic investor in the company. “They are uniquely qualified to build upon California Products’ success and drive the long-term execution of our strategic plan.”



Peter Longo

“I am excited to join California Products and look forward to working with the dedicated people that have built the business,” Longo said. “This company has achieved an outstanding reputation in their markets by providing customers quality products and outstanding service. They are also known as a company with tremendous integrity.”

Prior to joining California Products, Longo was President and CEO of OSI Sealants, Inc., a division of Sovereign Specialty Chemical, Inc, which was sold to Henkel Corp. There, Longo had profit and loss responsibility for the building material division, led the strategic planning process and formulated the corporate vision and strategic direction.



Steven McMenamain

McMenamin formerly served as CFO and Chief Operations Officers at automotive equipment manufacturer, Pixley Richards Inc. He was most recently employed as the Vice President of Finance for Polymer Plainfield Companies located in Plainfield, Illinois. He will now oversee California Products’ various financial functions, including finance and accounting, financial planning and analysis, regulatory and risk management. He will also serve as a strategic partner in advancing the growth of the company under its new advisors, Apollo Capital Management.



150 DASCOMB ROAD • ANDOVER • MA 01810
Phone: 978.634.9980 • Toll Free: 1.800.225.1141 • Fax: 800.533.6788
www.californiapaints.com

NEWS 08

ABOUT CALIFORNIA PRODUCTS

Headquartered in Andover, Massachusetts, California Products is a leading producer of architectural coatings, including 2010 and Fres-Coat Velvet, the #1 house paints as rated by a leading consumer magazine for ten consecutive years. Its Recreational Products Division is the world's largest producer of acrylic athletic surfacing materials, primarily for tennis and running tracks. DecoTurf® and Plexicushion® tennis surfacing products are selected for use at the world's most prestigious tennis events including the US Open and the Australian Open. Fiberlock Technologies offers the broadest and most comprehensive product lines of for mold remediation as well as lead and asbestos encapsulation. For more information, visit www.calprocorp.com

CONTACT:

Traci Simpson
California Products Corporation
978-623-9980 x 232
traci@calprocorp.com